



Railroad Executive Matthew Service Joins Pioneer Lines

Role will focus on mergers and acquisitions as the company eyes expansion in the U.S.

FOR IMMEDIATE RELEASE

DENVER, CO, October 13, 2021– [Pioneer Lines](#) is proud to announce and welcome Matthew Service as Senior Vice President of Corporate Development. Service will be part of Pioneer's senior leadership team and oversee the company's growth objectives.

This strategic addition comes nearly two years after new ownership took the helm at Pioneer and attracted a team of experienced executives to refocus and grow the company. Service will use his operational and commercial expertise to drive the expansion of Pioneer's portfolio, geographical presence, industry relationships, and service offerings across the United States.

"Matt is an excellent addition to our Pioneer team," said Alex Yeros, President and CEO of Pioneer Lines. "We are pleased to have someone of his caliber join us at this critical stage of our company's development. Matt has the experience, creativity, and energy to implement our disciplined investment strategy and to drive the opportunities that lie ahead. We are very excited about our next phase of growth and building this great company," he said.

"This is an ideal time to be joining Pioneer," stated Service. "I am joining an incredible team of railroaders who have done a great job of positioning Pioneer for growth. I look forward to digging in and working together to build and grow Pioneer's assets across the U.S."

Service brings fifteen years of short line and Class 1 railroading experience to Pioneer. Prior to joining Pioneer, Service served as the Chief Operating Officer and Executive Vice President for Patriot Rail and Ports where he oversaw the company's network of rail operations across the U.S and led M&A for the company. He began his railroad career with OmniTRAX and has also held senior roles with CSX Transportation. Service received his Bachelor of Business Administration in Managerial Finance from the University of Mississippi.

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About Pioneer Lines

A freight and logistics leader since 1986, Pioneer Lines owns and operates 15 short line railroads across 12 states. Headquartered in Denver, Colorado, Pioneer Lines is the local workhorse of the national rail network and the link for over 100 industries, from rural and small-town America, to domestic and global markets. Pioneer's railroads directly or indirectly support over 17,000 jobs in the United States and transport diverse commodities, including agricultural and food products, iron and steel, plastics, chemicals, building materials and forest products. For more about Pioneer Lines, please visit www.PioneerLines.com

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